## BLOMSTEIN advised Julep Media GmbH on the sale to Liberated Syndication Inc. (Libsyn)

20 September 2022

BLOMSTEIN advised Munich-based start up media company <u>Julep Media GmbH</u> on the FDI-control aspects of the sale to US-based podcast-as-a-service company <u>Liberated Syndication Inc</u> (Libsyn).

Founded in Munich in 2019, Julep Media is a podcast hosting and advertising service company and is the only provider in Germany to offer advertising, production and distribution from a single source. With more than 510 podcasts with over 50,000 episodes and more than 45 million monthly streams, Julep Media has a track record of success.

Libsyn was founded in Pittsburgh in 2004. The podcast hosting and advertising services provider is one of the world's leading podcast advertising and hosting companies, with more than 75,000 podcasts and more than six billion downloads. With the acquisition of Julep Media, Libsyn starts its expansion course in Europe.

BLOMSTEIN advised Julep Media GmbH together with lead counsel <u>BMH BRÄUTIGAM</u>. The team on our side consists of <u>Roland M. Stein</u> and <u>Leonard von Rummel</u>. Many thanks to the entire BMH BRÄUTIGAM team, especially <u>Till Wansleben</u>, for the trust placed in us!